

 From:
 Ed Dunn

 To:
 April Jacobs

 Subject:
 Public Comments

**Date:** Tuesday, October 20, 2020 2:36:21 PM

CAUTION - EXTERNAL SENDER	

## Dear Board Members:

At the last regular board meeting, Director DiPrimio gave a glorious report on the financial condition of SCV Water Agency. What he failed to say was how much the agency has to pay for insurance to buy the double A and triple A ratings. We all share in these costs. Also when is the agency going to get serious about paying off the principle of many of these borrowings? The agency is paying for interest payments on the bonds and is still borrowing more money. Who will have to pay the principal when they are finally due?

## Annexation of land

The annexation of lands voted by the board, were not in the agencies boundaries. They have been served by Valencia Water Company. The developer, Newhall Land and Farming has not paid back charges of the state water system like the other developers have. When is Newhall Land and Farming going to repay these state water system charges for these projects? This developer is still here and must pay as all the other developers have complied.

Sincerely,

Joan Dunn

This email has been checked for viruses by Avast antivirus software. <a href="https://www.avast.com/antivirus">https://www.avast.com/antivirus</a>